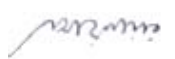



FEDERAL INSURANCE PLC
Head Office, Dhaka
QUARTER 1 FINANCIAL STATEMENTS -2025
Unaudited Statement of Comprehensive Income
For the 1st Quarter ended 31 March 2025


Unaudited Statement of Financial Position
as at 31 March 2025


Unaudited Cash Flow Statement
For the 1st Quarter ended 31 March 2025


	31-Mar-25	31-Dec-24		01.01.2025 to 31.03.2025	01.01.2024 to 31.03.2024		31-Mar-25	31-Mar-24
<u>PROPERTY & ASSETS :</u>			<u>INCOME :</u>			<u>A. OPERATING ACTIVITIES :</u>		
Investment	97,503,388	94,803,388	Gross Net Premium Income	169,739,625	158,290,589	Premium Collection and Other Receipts	233,696,838	231,408,628
Outstanding Premium	26,974,169	26,974,169	Less: Re-Insurance(R/I) Premium			Payment of Expenses & others	(186,474,525)	(170,842,049)
Interest Accrued but not due	4,525,253	7,513,023	Ceded less accepted	<u>51,339,900</u>	<u>51,072,642</u>	Payment of Claims	(27,524,476)	(32,631,312)
Deferred Tax Assets/(Liabilities)	6,634,509	6,634,509		118,399,725	107,217,947	Income Tax Paid & Deducted	(6,687,500)	(9,687,500)
Amount due from other persons or bodies carrying on Insurance Business	500,709,277	513,052,437	Add: Commission on R/I Ceded less accepted	<u>11,859,757</u>	<u>11,423,870</u>	Net Cash used for Operating Activites	13,010,337	18,247,767
Sundry Debtors	341,370,208	321,031,929		130,259,482	118,641,817	<u>B.INVESTING ACTIVITIES:</u>		
Cash and Bank Deposits	377,229,626	367,129,659	Add/(Less): Reserve for unexpired risks	<u>(5,052,836)</u>	<u>7,692,161</u>	Changes in Investment	(2,700,000)	-
Other Accounts :			<u>EXPENDITURE :</u>			Purchase of Fixed Assets	(210,370)	(28,494,625)
Library Account	226,030	226,030	Net Claim	20,573,262	26,000,419	Disposal of Fixed Assets	-	2,400,000
Intangible Assets	1,537,046	1,596,933	Agency Commission	25,460,944	23,743,588	Net Cash Provided from Investing Activites	(2,910,370)	(26,094,625)
Fixed Assets less depreciation	188,912,891	192,675,063	Management Expenses	44,417,012	43,768,011	<u>C. FINANCING ACTIVITIES :</u>		
Stock of Stationery & Printing	1,675,203	1,843,760	Depreciation	4,032,425	3,994,704	Changes in Bank Loan/ Advances	-	-
	<u>192,351,170</u>	<u>196,341,786</u>		94,483,643	97,506,722	Net Cash Provided from Financing Activites	-	-
	1,547,297,598	1,533,480,899		30,723,004	28,827,256	D.NET INCREASE/(DECREASE) IN CASH & EQUIVALENT (A+B+C)	<u>10,099,967</u>	<u>(7,846,858)</u>
<u>CAPITAL & LIABILITIES :</u>						E. OPENING CASH AND CASH EQUIVALENT	<u>367,129,659</u>	<u>467,871,314</u>
Share Capital	710,396,430	710,396,430				F. CLOSING CASH AND CASH EQUIVALENT (D+E)	377,229,626	460,024,456
						Net Operating cash flow per share	0.18	0.26
Reserve for Exceptional Losses	119,174,368	119,174,368	Add: Investment Income	<u>7,856,224</u>	<u>8,744,952</u>	Statement of Changes in Equity For 1st Quarter ended 31 March 2025		
Proposed Dividend	-	-	Net Profit before Tax	38,579,227	37,572,208	Particulars	Share Capital	Cash Dividend
Revaluation Reserve	17,091,219	17,091,219	Provision for Taxation	<u>14,467,210</u>	<u>14,089,578</u>	Balance as	710,396,430	-
Profit & Loss Account	96,601,752	72,489,735	Net Profit after Tax	24,112,017	23,482,630	at 01.01. 2025		119,174,368
Fair Value Change Account	-	-	Add: P/L Account balance b/f	72,489,735	72,317,990	Cash Dividend	-	-
Reserve for unexpired risks	146,616,437	141,563,601	Balance Transferred to F/S	96,601,752	95,800,619	Net Profit after Tax	-	-
Gratuity	12,000,000	12,000,000				Balance as at		
Estimated liabilities in respect of Outstanding Claims	46,857,413	54,859,949	Basic Earning Per Share(EPS)	<u>0.34</u>	<u>0.33</u>	31.03. 2025	710,396,430	-
								119,174,368
Lease Liabilities(Operating Leases)	7,107,785	7,107,785				Statement of Changes in Equity For 1st Quarter ended 31 March 2024		
Amount due to other persons or bodies carrying on Insurance Business	1,992,754	1,992,754				Particulars	Share Capital	Cash Dividend
Unclaimed Divdend Account	6,024,049	6,024,049				Balance as	710,396,430	-
Sundry Creditors & Provisions	375,705,107	386,182,127				at 01.01. 2024		117,674,368
Premium Deposit Account	<u>7,730,285</u>	<u>4,598,883</u>				Dividend	-	-
	1,547,297,598	1,533,480,899				Net Profit after Tax	-	-
Net Asset Value (NAV)	<u>943,263,768</u>	<u>919,151,751</u>				Balance as at		
Net Asset Value (NAV) Per Share	13.28	12.94				31.03. 2024	710,396,430	-
								117,674,368
								17,962,719
								95,800,620
								941,834,136


Sk. Md. Anwar Uddin
Company Secretary


Masud Hossain
Chief Financial Officer


AMM Mohiuddin Chowdhury
Chief Executive Officer


Jainul Abedin Jamal
Chairman Executive & Investment Committee


Enamul Hoq
Chairman, Board of Directors